

Name of Company

Name of Company

Income Statement

January 1, 2016 - December 31, 2016

Revenue

Cost of Goods

Gross Profit

Expenses

Salaries

Outside Services

Rent Expense

Repairs and Maintenance

Advertising

Auto Expense

Accounting & Legal

Telephone & Utilities

Taxes

Interest

Depreciation

Other

Total Expenses

Net Profit

Balance Sheet
31-Dec-16

Assets

Current Assets

- Cash
- Inventory
- Accounts Receivable
- Prepaid Expenses

Total Current Assets

Fixed Assets

- Property & Equipment
- Other fixed assets
- Less accumulated depreciation

Total Fixed Assets

Other Assets

Total Assets

Liabilities

Current Liabilities

- Accounts Payable
- Accrued Compensation
- Taxes Payable
- Unearned revenue
- Credit cards payable

Total Current Liabilities

Long-Term Liabilities

- Auto Loan

Total Long-Term Liabilities

Owner Equity

- Paid in Capital
- Accumulated retained earnings

Total Owner Equity

Total Liabilities and Equity